



TWO-DAY WORKSHOP ADVANCED ANTI MONEY LAUNDERING, FRAUD & FINANCIAL CRIME WORKSHOP (WITH DATA ANALYTICS DEMO)

DATE:
27 – 28 SEPTEMBER 2018
(THURSDAY & FRIDAY)

TIME:
9AM TO 5PM

VENUE:
SCHOOL OF CONTINUING
EDUCATION, HONG KONG
BAPTIST UNIVERSITY, 26/F, WU
CHUNG HOUSE, 213 QUEEN'S
ROAD EAST, WAN CHAI, HK

MEDIUM OF INSTRUCTION:
CONDUCTED IN ENGLISH

CPE HOURS:
16 IN TOTAL

This two-day training will first address frauds and other financial crimes that businesses are facing today. With 25 years of hands-on financial investigation experience, the trainer will share several common or emerging modus operandi criminals exploit and how the workshop participants may consider tackling each of these cases with the knowledge of laws, forensic accounting, information technologies and data analytics. The symbiotic relationship between crimes and money laundering will lead the workshop participants to the realm of anti-money laundering/countering the financing of terrorism (AML/CFT). Throughout the past two decades, the definition and scope of AML/CFT have evolved and expanded so much so that financial institutions and many non-financial businesses have been required to perform law enforcement duties to monitor, detect and report suspicious activities to the authorities. This case studies filled workshop will equip participants to comply with the laws and protect the integrity of the business they are in from money launders and financial criminals.

REGISTRATION

[Online Registration](#)

Registration Deadline:
Wednesday, 19 September 2018

ENQUIRY

Tel: (852) 8101 2801
Email: events@isaca.org.hk

WORKSHOP FEES

	Early bird (Deadline: 10.09.2018)	Regular (Deadline: 19.09.2018)
ISACA China HK Chapter Member	HK\$ 4,000	HK\$ 4,400
Other ISACA Chapters/ HKCS, HKICPA/ CPA Canada/ IIA HK Member	HK\$ 4,800	HK\$ 5,200
Non-member	HK\$ 6,000	HK\$ 6,400

Remarks: -

- Enrolment is on first-come-first-served basis.
- ISACA China HK Chapter reserves the right to cancel or reschedule the workshop.
- A Certificate of Completion will be given on full participation of the workshop. (Please keep the certificate as a CPE proof.)

WORKSHOP OUTLINE

Day 1

- Definitions of financial crimes
- How the fraud triangle creeps in when the internal controls are weak or absent
- The investigation process
- Evidence gathering and admissibility of evidence in the court of law
- A non-exhaustive sample of common or emerging modus operandi for financial crimes
- A non-exhaustive sample of how businesses manipulate their financial reports to deceive stakeholders
- Information in financial institutions and from other sources that are valuable to the investigation
- The do's and don'ts when Interviewing and taking statements from suspects
- Follow the money trails locally and internationally
- Using data analytics to detect, investigate or prevent financial crimes
- How Benford's Law can assist in financial investigation
- Hands-on case studies include cases of embezzlement, kickback, intellectual property espionage, payment fraud, etc.

Day 2

- The symbiotic relationship between crimes and money laundering
- The traditional definition of money laundering
- The substantially broadened definition of money laundering we have today
- Countering the Financing of Terrorism (CFT) is now inseparable from AML
- The limited means so far for fighting terror financing
- United States imposed Foreign Account and Taxation Compliance Act (FATCA) to the world
- The world responded to it with Multilateral Competent Authority Agreement
- Customer risk assessment banks should conduct before accepting a new customer
- Case studies - Performing enhanced customer due diligence for individual and corporate customers
- Common and emerging modus operandi exploited by money launderers
- Case studies - Recognizing transaction patterns of money laundering activities
- Suspicious transaction reporting
- The accelerants that speed things up – IMDB of Malaysia and the Panama Papers

WHO SHOULD ATTEND

Audit, compliance, risk management, investigation, law enforcement, human resources, operational risk management professionals in organizations whose job responsibilities include preventing, detecting, auditing, reporting, or investigating suspicious transactions and money laundering. If you think this workshop is irrelevant to you because you are not working for any financial institution, think again. Financial crime can happen in any type of business. The far reaching anti-money laundering regulations and changes affect many non-financial industries and even you as an individual.

INSTRUCTOR



Mr. Larry Lam
Adjunct Associate Professor
National University of Singapore (NUS)

Mr. Larry Lam is an Adjunct Associate Professor at the National University of Singapore (NUS) lecturing on the subjects Fintech, forensic accounting, and investigative data analytics. He is a trainer in the areas of financial investigation, anti-money laundering, data analytics and fraud risk management. His clients include banks, other financial institutions and law enforcement agencies in Asia. For ten years prior to pursuing his passion in lecturing, he was the Executive Vice President and Chief Auditor of a large Bank in Singapore where he headed a team of over 200 auditors posted in various countries in Asia. Over a span of 25 years in his auditing career, Larry had conducted over 100 investigations, and as a result, 21 people were imprisoned for the crime they committed with one serving a 20-year sentence. Besides the traditional footwork of investigation, he leveraged on data analytics in detecting and solving many of the cases.

Prior to relocating to Singapore, he held audit management positions at the Stanford University, University of California and Coopers & Lybrand's office in San Francisco. Before that, he spent 3.5 years as a programmer/analyst developing and maintaining financial systems for Walt Disney Company at its headquarters in Burbank, California. Larry earned a Bachelor degree in Information Systems and a Master of Science in Business Administration degree specializing in EDP Auditing from the California State Polytechnic University. Larry is a Certified Public Accountant (California) and Certified Information Systems Auditor. Larry was the President of the Singapore Chapter of ISACA, Information Systems Audit and Control Association (2008 – 2010). He served on the Advisory Committee of Ngee Ann Polytechnic in Singapore (2003 – 2017). Larry has been serving on the Anti-money Laundering Expert Panel of Singapore's Wealth Management Institute since May 2017.